

## NOMINATION OF BENEFICIARIES

To be completed by employer and member

- All sections must be completed in full using BLOCK LETTERS.
- Please indicate all options selected by means of a cross (X).
- To enable Acravest to process this form, please ensure that it is completed in full and that the information provided is accurate.
- Please sign next to any amendments made on this form.

### NOTES:

Section 37C of the Pension Funds Act No.24 of 1956 sets out the requirements regarding payment of any benefit by a Fund upon the death of a member.

In terms of the Act, Trustees have a duty to ensure that the benefits are distributed fairly to dependants and nominees and to ensure that those financially dependant on the deceased are adequately provided for, before making any distribution to nominees.

In applying their minds, the Trustees need to appreciate the legislated definition of a dependant, as follows:

1. a person for whom the member is legally liable for maintenance;
2. a person for whom the member is not legally liable for maintenance, if such person
  - 2.1. was, in the opinion of the Trustees, dependant on the deceased member for maintenance;
  - 2.2. is the spouse of a member (includes customary union);
  - 2.3. is the child of a member, including a posthumous child, an adopted child and an illegitimate child.

Where there are no dependants, and the member designated in writing to the fund a nominee who is not a dependant of the member, to receive the benefit, the benefit will be paid to the nominee provided that where the aggregate of the amount of debts in the estate of the member exceeds the aggregate amount of assets in the estate, the shortfall will be paid before the nominee is paid.

### MEMBER DETAILS

Fund name																			
Employer																			
Full names																			
Surname																			
Company employee number											Contact number								
Membership number											E-mail address								
I, _____											Identity number								

hereby advise that in the event of my death, the following person(s) is/are able to benefit from my proceeds of the above Fund.

### BENEFICIARIES

NAME	RELATION	DATE OF BIRTH	ID	%	CONTACT NUMBER	TICK IF DEPENDENT	TICK IF NON-DEPENDENT

The following are considered as dependants:

- Spouse (by law or custom);
- All children (including posthumous, step, adopted and illegitimate) regardless of age;
- Person(s) in respect of whom you would have become legally liable for maintenance had you not died (e.g. a fiancée);
- Any person to whom you are legally liable for maintenance (e.g. ex-spouse, in term of divorce agreement);
- Any other person who is financially dependant on you.

- Any person other than a dependant whom you would like to benefit from the proceeds (e.g. family member or godchild) are considered to be a non-dependant.
- **A non dependant beneficiary cannot benefit to the total exclusion of dependant(s).**

If you have listed any non-dependant beneficiaries above, kindly list the reasons these beneficiaries have been nominated.

NAME	REASON

**This document replaces and supercedes any previous instruction.**

I understand that this form amounts to an expression of my wishes and is not binding on the Trustees whose responsibilities are set out in the Pension Funds Act.

The fact that a person is classified as a dependant or non-dependant does not mean that the Trustees must award him or her any portion of the benefit from the Fund. The Trustees may pay the benefit to a trust for the benefit of the dependants and/or non-dependants.

Signed at  on this  day of  20

Member signature

Witness